

FARKAS

George \*1902

1953

## New Yorker's \$42,000 Buys Rembrandt 'Junk'

By the Associated Press

LONDON, July 18.—George Farkas, president of Alexander's Department Store in New York, yesterday paid £15,000 (\$42,000) for a 300-year-old Rembrandt painting that once was sold as junk for \$14.

The painting—a self portrait done in 1666 by the Dutch master when he was old and penniless—vanished until 1930 when the Marchese di Cassano, an Italian nobleman looking for pictures to cover the hall walls of his London home bought it in a back street shop for £5 (\$14).

A Glasgow manufacturer bought it for £20,000 (\$56,000) and earlier this year Mrs. D. G. Mitchell of Indianapolis presented it to the British Fairbridge Society which helps children of needy families. The society put the picture up for auction, but withdrew it when bids stopped at £8,925 (\$24,990).

Mr. Farkas stepped in with his private bid.

Farkas György, a new yorki Alexander áruházak sze-  
nior főnöke neves mügyüjtő. Joggal büszke egész Ameri-  
kában hires képgyűjteményére. Azt azonban nem tudják em-  
berbaráti célokra. Az ő segítségével folyik most egy hang-  
versenysorozat, amelyen fiatal művészek szerepelnek fiatal  
hallgatók előtt. Legutóbb a Carnegie Hallban Kraft Edit  
a tizenötéves zongoraművész adott koncertet. A hallgató-  
ság a New York környékbeli diákokból került ki, akik in-  
geny látogathatták ezeket a hangversenyeket.

1964 March