

# Darvas Nicholas

**WALL STREET: The Other Las Vegas.** By  
Nicholas Darvas. Lyle Stuart, New York.  
\$4.95.

The dancer, Nicholas Darvas, again has written a controversial book about the stock market. This time he would have fared better sticking to the dance floor.

He launches a vitriolic attack against the stock exchange community, likening it to Las Vegas, an unfortunate simile. He forgets that quite a few quiet fortunes have been made in stocks by long-term investors in A. T. & T., I. B. M., life insurance and other shares. He ignores the importance of security markets to the nation; he overlooks the respectability of most brokers.

While much of the book is distasteful, there is a little meat for the reader to nibble at. Mr. Darvas says his "box" method prevented him from losing in the market drop in the spring of 1962. This method was described in his first book, "How I Made \$2,000,000 in the Stock Market." Basically, it involves buying a stock only when it persists in an uptrend. Stop orders protect his position in a decline.

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Könyvtár Magyarul

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